



Third Quarter 2019
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SECOND VTP CLASS

In August, Bancroft Capital announced the addition of Kenner Broullire and Ahmad Smith as the 2nd class in the firm's formal Veteran Training Program (VTP).



KENNER BROULLIRE

AHMAD SMITH

The additions bring the total to five trainees in the VTP. The first candidate to become fully licensed, Jeffery Barrett, is now completing his rotation through the various product lines in the firm.

LOOKING AHEAD

Bancroft is preparing for Veterans Day 2019 and the annual Army-Navy game in Philadelphia on December 14.

BANCROFT ESTABLISHES CORPORATE DCM

The third quarter of 2019 saw the firm serve as a co-manager on three corporate debt capital markets transactions. Boeing, FMC Corporation, and Charter Communications all included Bancroft as a Co-Manager, providing the firm with the opportunity to deliver new issue corporate bonds to its clients for the first time.

"We are humbled by the opportunity to participate in these offerings," said CEO Cal Quinn. "We aim to be a value-add counterpart to Boeing, Charter, and FMC moving forward and are eager to demonstrate our capabilities to additional corporations in the near future."

Inclusion in the three DCM offerings is the culmination of a year-long process of building the five major product lines for Bancroft, joining with fixed income sales and trading, equity agency execution, public finance, and cash management to complete the current suite of product offerings available to clients.

KEY 3RD QUARTER TRANSACTIONS

Charter
COMMUNICATIONS

\$1,350,000,000

CCO Holdings
CHTR 4.75 03/31/2030
Senior Notes

BANCROFT CAPITAL
Co-Manager
9/17/2019

FMC

\$1,500,000,000

FMC Corporation
7 Year 10/01/2026
10 Year 10/01/2029
30 Year 10/01/2049
Senior Unsecured Bonds

BANCROFT CAPITAL
Co-Manager
9/17/2019

FHLBANKS
A MEMBER OF FHL BANKS

\$1,500,000,000

Federal Home Loan Bank
FHLB Float 11/06/2020
Agency SOFR Floating Rate Note

BANCROFT CAPITAL
Co-Manager
8/8/2019

BOEING

\$1,250,000,000

The Boeing Company
BA 3.75 02/01/2050
Senior Unsecured Bond

BANCROFT CAPITAL
Jr. Co-Manager
7/29/2019

Did you know? The term "Plankowner" comes from the days of the wooden Navy, when the inaugural crew would carve their names into the planks of the ship to signify ownership of the voyage.